

**JOINT MUSEUMS COMMITTEE
14 SEPTEMBER 2016**

FINANCE REPORT

Recommendation

- 1. The Treasurer recommends that the financial position of the Joint Museums Service as detailed on the report be noted.**

Background

2. This report provides financial information on the following:
 - a) Projection as at 31 July 2016;
 - b) Subjective analysis;
 - c) Explanation of major variances; and
 - d) Surplus/deficit split.

(a) Table 1 : 2016/17 Projected Outturn as at 31 July 2016

	2016/17 Budget	Projected 2016/17	Variance	Variance %
	£'000	£'000	£'000	%
Hartlebury Operations	207	174	-33	-16%
Hartlebury Education	-	0	0	
Hartlebury Café	-	0	0	
Joint Museums Collections Team	141	128	-13	-10%
Worcester City Museum & Art Gallery	179	177	-2	-1%
Commandery	105	120	15	14%
Grants	-	-	-	
Joint Museums Management Team	250	241	-9	5%
Future Fit from BEC reserves		-	-	
Total Joint Museum Service	882	840	-42	-5%

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(b) Table 2 : Subjective Analysis 2016/17

	Budget	Projection	Variance	%
	£000	£000	£000	
Employees	836	853	17	2%
Redundancy	0	0	0	
Premises	8	8	0	0%
Transport	11	9	-2	-14%
Supplies & services	150	162	12	8%
Transfer to reserve	0	0	0	
Income:				
Sales	-62	-58	4	-7%
Admissions	-34	-65	-31	94%
Education	0	-3	-3	
Other	-27	-51	-24	89%
Transfer from reserve	0	-15	-15	
Total	882	840	-42	-5%

3. The transfer from reserve is:

- £14,532 from a Hartlebury Insurance reserve for Hartlebury Learning Projects.

(c) Explanation of major variances

4. The salary variance, in the main, is due to the retention of a Property Manager at Hartlebury working on the transfer.

5. There is no Supplies & services budget for publications and stock at Hartlebury. The increase in Supplies is offset by additional income.

(d) Surplus/deficit split

6. Under the terms of the agreement, as the variance to budget is within 5%, any monies will be transferred to the Joint Museum Reserve (value at 31.03.16 = £43,459.61)

Contact Points

County Council Contact Points

County Council: 01905 763763

Worcestershire Hub: 01905 765765

Email: worcestershirehub@worcestershire.gov.uk

Specific Contact Points for this report

Wendy Pickering / Alison Rainey, BEC Finance Manager

Tel: 01905 844980 / 844979

Email: wpickering@worcestershire.gov.uk arainey@worcestershire.gov.uk

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Background Papers

In the opinion of the proper officer (in this case the Head of Community Services) there are no background papers relating to the subject matter of this report.